

# Board of Trustees of the Nebraska State Colleges

## Auxiliary System

POLICY  
NAME: Auxiliary System Rates

POLICY  
NUMBER: 9200

---

### **A. PURPOSE**

To establish an appropriate revenue stream to support the Auxiliary System.

### **B. DEFINITIONS**

1. **Auxiliary System** – Facilities comprised of housing facilities, buildings and structures used for athletic and wellness purposes, student centers, medical centers and parking facilities that are pledged under a bond resolution.
2. **Master Resolution** – The Board adopted a Master Resolution on June 11, 2002, that created a combined system of housing and auxiliary facilities for the three Colleges. The Master Resolution contains the bond covenants.

### **C. POLICY**

#### **1. Board to Establish Rates and Fees**

The Board will regularly set the room and board rates and any fees and charges for the use of the Auxiliary System facilities. The amounts of such funds shall be expended for purposes in connection with the facilities as the Board determines and be sufficient to cover all the following:

##### 1.1. Bond Support

The revenues collected in whole or in part are pledged to the holder of the bonds and shall be in an amount sufficient to pay the principal and interest representing the indebtedness against the facilities.

##### 1.2. Reserve Funds

Funds generated must be sufficient to provide for any bond reserves required by the bond covenants and sufficient to meet required coverage ratios.

##### 1.3. Operating Costs

Revenues must be sufficient to support the daily operations and maintenance of the facilities.

1.4. Replacement and Surplus Funds

Revenues must be sufficient to generate any replacement or surplus funds as required by the Master Resolution.

**2. Board to Control Rates and Fees**

Even if the Board contracts for the operation of any building or facility or part thereof, it must still maintain supervision and control over the fees and charges of the facility.

**FORMS/APPENDICES:**

None

---

**SOURCE:**

<b>Legal Reference:</b>	Neb. Rev. Stat. 85-318	State colleges; dormitory funds; use.
	Neb. Rev. Stat. 85-408	Dormitories; housing facilities; other facilities; rates, fees, or charges; pledge for payment of bonds; surplus; approval by Legislature.

**Policy Adopted:** January 1977

**Policy Revised:** March 1988, February 1989, March 1994, September 2002, April 2007, June 2014, June 2023