

Board of Trustees of the Nebraska State Colleges

Policy Category

POLICY NAME: Athletic Competition Agreements

POLICY NUMBER: 6407

A. PURPOSE

To provide guidance on Athletic Competition Agreements.

B. DEFINITIONS

1. Athletic Competition Agreements - An athletic competition requiring a written agreement. An Athletic Competition Agreement is necessary if there is the intent for the College to provide or receive funds; designate competition dates and/or return competition dates; or provide or receive complementary tickets, passes, hotel rooms, meals, or travel expenses. These competitions are typically considered non-conference competitions and the agreement may also be called a game guarantee.

C. POLICY

1. Athletic Competition Agreements

The College shall enter into an agreement for athletic competition that may involve the receipt or payment of funds, or the exchange of goods and/or service related to the event.

1.1. Review, Authorization and Signature

- Appropriate Head Coach and Athletic Director must review the agreement and acknowledge the terms and conditions prior to forwarding to the Vice President for Administration and Finance.
- Agreements must be signed by the Vice President for Administration and Finance or the President.

1.2. Reporting Requirements

Colleges will report Athletic Competition Agreements with a total estimated cost, or the receipt of \$25,000 or more, at the Board meeting following the execution of the agreement.

1.3. Deposit of Funds

All funds received must be deposited into College accounts.

1.4. Bidding Requirements

Athletic Competition Agreements do not require any type of bidding.

SOURCE:

Policy Adopted: April 2024

Policy Revised: